



Aurium Resources Ltd
ABN: 63 123 821 929

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31 January 2011

Ms Kerrie Papamihail
Adviser, Issuers
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Kerrie

CONTINUOUS DISCLOSURE

We refer to your letter dated 27 January 2011 regarding continuous disclosure.

In response to your questions, we reply as follows:

1. Yes.
2. N/A.
3. The Company became aware of the information contained on the announcement dated 27 January 2011 at 11.06 am (WST).
4. N/A.
5. Aurium's Peak Hill Joint Venture partner, Padbury Mining Limited ("Padbury") manages the joint venture including preparing any material information for public release. The Company only became aware of such information on the announcement at 11.06 am (WST), provided by Padbury by email. Upon receiving the email by Mr Math, assistant to Company Secretary, Mr Anderson, Mr Math tried to get a telephone conversation with the Managing Director of Padbury in relation to the information provided but was unsuccessful.

Mr Math eventually managed to speak to the Managing Director of Padbury at around 11.18 am (WST) to confirm information provided at 11.06 am (WST) can be released to the public. At the time of the conversation, Padbury has already released this information to the public.

Mr Math immediately prepared the announcement in Aurium's format and was eventually released at 11.50 am (WST).

The Company is not aware of any breach of confidentiality on the part of its directors, officers and employees and consultants. Measures taken to maintain confidentiality include provisions under contracts of employment and confidentiality agreements.

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6. We confirm that the Company is in compliance with the listing rules and in particular, listing rule 3.1.

Yours sincerely
AURIUM RESOURCES LIMITED



TERRY QUINN
Managing Director

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27 January 2011

Mr Graham Anderson
 Company Secretary
 Aurium Resources Limited
 15 Colin Street
 WEST PERTH WA 6005

By Email: Graham@gdacorporate.com.au

Dear Graham

Aurium Resources Limited ("the Company")

We refer to the following:

- (i) The increase in the price and volume of the Company securities traded on ASX on Monday 24 January 2011;
- (ii) The price and volume query issued by ASX to the Company on 24 January 2011;
- (iii) The Company's response to the price and volume query dated 24 January 2011;
- (iv) The announcement released by Padbury Mining Limited and cross released on the Company's platform at 14:16 (EDST) on 27 January 2011 titled "*Further evaluation drilling at Peak Hill Iron Project defines thick and continuous magnetite mineralisation*"; and
- (v) The announcement released by the Company at 14:50 (EDST) on 27 January 2011 titled "*Further evaluation drilling at Peak Hill Iron Project defines thick and continuous magnetite mineralisation*" (the "Announcement").

We wish to draw your attention to the definition of "aware" in chapter 19 of the listing rules which states that:

"an entity becomes aware of information if a director or executive director (in the case of a trust, director or executive officer of the responsible entity or management company) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as a director or executive officer of that entity"

Further, we wish to draw your attention to listing rule 3.1 which requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A. Please note that for disclosure not to be required under this listing rule all of the exceptions must apply.

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Having regard to the above definition, listing rule 3.1 and Guidance Note 8 - Continuous Disclosure, we ask that you answer the following questions in a format suitable for release to the market in accordance with listing rule 18.7A.

1. Does the Company consider the information contained in the Announcement to be material to the Company pursuant to listing rule 3.1?
2. If the answer to question 1 is "no", please advise the basis on which the Company does not consider the information in the Announcement to be material.
3. If the answer to question 1 is "yes", when did the Company become aware of the information contained in the Announcement?
4. If it was before the Announcement, please identify any earlier announcement from the Company relating to the information contained in the Announcement.
5. If there was no earlier announcement and the Company became aware of the information contained in the Announcement prior to the Announcement, why was the information not released to the market at an earlier time? Please comment specifically on the application of listing rule 3.1 and the exceptions to the rule in listing rule 3.1A.
6. Please confirm that the Company is in compliance with listing rule 3.1.

Please note the ASX reserves its right under listing rule 18.7 to release this letter and the Company's response to the market. Accordingly the Company's response should address each question separately and be in a format suitable for release to the market.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately. Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **6:30 am (WST) Tuesday, 1 February, 2011.**

Your response should be sent to ASX by facsimile on **facsimile number (08) 9221 2020**. It should not be sent to the Company Announcements Office.

If you have any queries regarding any of the above, please contact me on (08) 9224 0032.

Yours sincerely

[sent electronically without signature]

Kerrie Papamihail
Assistant Manager, Listings (Perth)

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