

21 September 2010

Dear Shareholder

## **REJECT THE INADEQUATE DOURADO OFFER BY TAKING NO ACTION**

You will have recently received from Dourado Resources Limited ("**Dourado**") its Bidder's Statement dated 16 September 2010 for its unsolicited takeover offer ("**Offer**") for shares in Aurium Resources Limited ("**Aurium**").

Aurium is presently preparing its Target's Statement in response to the Bidder's Statement, which will be sent to you shortly after Aurium has finalised its annual financial statements. The Target's Statement will contain detailed reasons why your Board recommends that you should reject Dourado's Offer.

Regrettably the Acceptance Forms sent out with the Bidder's Statement stated an incorrect cash amount as the cash amount due on acceptance of 10 times the actual cash component of the Offer. These incorrect Acceptance Forms are invalid and should not be used.

Dourado's inadequate Offer comprises only 1 cent in cash and 1 Dourado share for every 10 fully paid Aurium shares. The Offer is not 10 cents in cash and 1 Dourado share for every 10 fully paid Aurium shares as represented by the incorrect Acceptance Forms. Do not be misled by the cash amount stated on the incorrect Acceptance Form.

You should shortly receive a letter from Dourado providing you with a replacement Acceptance Form. Your Board recommends you take no action when you receive the replacement Acceptance Form.

The Board of Aurium maintains its recommendation that you reject the Offer. The Board's reasons for its recommendation will be set out in Aurium's Target's Statement to be sent to you shortly.

Importantly, Dourado's Offer materially undervalues Aurium. Dourado is offering to purchase Aurium shares at a discount to the current market price. Unlike most takeover bids, Dourado is not offering you any premium for control of your company. Your Board questions the true motives of Dourado behind such unusual action.

Based on the latest available sale price of 13.5 cents per Dourado share on 21 September 2010, the implied value of the Offer consideration is only 1.45 cents per Aurium share, which is considerably less than the latest available sale price of 2 cents per Aurium share on 21 September 2010.

You should also be aware that if accept the Offer you will be precluded from voting at any general meeting of shareholders whilst the Offer remains open. Under the terms of the Offer, immediately upon acceptance of the Offer and even whilst the Offer remains subject to outstanding conditions, Dourado will control all voting rights attached to shares the subject of any acceptances.

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Accordingly if you accept the Offer and Offer extends past the date of the forthcoming annual general meeting, Dourado will be able to vote your shares at the AGM even if at that time the Offer remains conditional and is ultimately withdrawn.

If you are unsure what you should do at this time, please contact your financial adviser or stockbroker.

**Your directors recommend you take no action at this time, ignore all communications from Dourado and await Aurium's Target's Statement.**

Yours faithfully,



**Edward Saunders**  
Chairman

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