

ACTIVITY REPORT FOR THE QUARTER ENDED ON 31 MARCH 2009

During the quarter ended on 31 March 2009 Aurium Resources Ltd (ASX Code: AGU) carried out further appraisal of results from previous work on its Peak Hill leases and joint venture areas as well as its landholding in the Northern Territory. A rationalisation of its tenement holdings will be presented in the coming quarter and all leases of no value will be discarded.

The previously reported airborne anomalous uranium values at Peak Hill have failed to produce field scintillometer values above background and the areas are considered of little value in the current economic climate. The possible gold anomalies reported in the airborne survey by Hyvista Corporation Pty Ltd are also being reinterpreted to look for further anomalies.

Corporate and subsequent legal activities have led to a basic cessation of field work until a decision will allow the Company to move forward.

PEAK HILL JOINT VENTURE

On 20 February 2009 the Company announced a significant variation of the Peak Hill Joint Venture with Greater Pacific Gold Limited (ASX Code: GPN) in which they are both participants.

The joint venture presently covers eight separate tenements at Peak Hill near Meekatharra in Western Australia.

The main points of the proposed variation are:

1. The joint venture area has been extended to include four exploration licences and two applications for exploration licences at Mt Padbury near Peak Hill and covering a total of approximately 871 square kilometers.
2. The joint venture has been extended to cover exploration for and exploitation by mining or sale of all minerals and commodities except manganese instead of being limited to gold and uranium.
3. The participating interest of the companies will be now be 70% to Greater Pacific Gold Limited and 30% to the Company.
4. The term of the joint venture has been extended to 31 March 2016.

Under the revised terms of the joint venture, the Company will have to contribute a total of \$550,000 towards exploration by 31 December 2009 with this contribution being in place of any outstanding and continuing obligations that it presently has under the joint venture.

In addition, the Company is to issue 35,000,000 shares to Greater Pacific Gold Limited as consideration for the variation of the joint venture and the Company convened a general meeting of its shareholders for 26 March 2009 to obtain approval for the issue of those shares.

However, the Company, after holding the general meeting to obtain that approval, was restrained by the Federal Court from acting on any resolution passed at the meeting for the issue those shares. As a consequence, no declaration of a result was made at the meeting and hence the variation of the Peak Hill Joint Venture has not been completed.

It is expected that the Federal Court will determine the question of the issue those shares at a hearing listed for 5 May 2009.

The new arrangements for the Peak Hill Joint Venture were to give the Company the opportunity to become jointly involved with Greater Pacific Gold Limited as it joint venture partner in the highly prospective Peak Hill and Mt Padbury tenement areas which show significant potential for large iron and ferrous minerals resources.

COMPETENT PERSON STATEMENT

Information in this report that relates to Exploration Results is based on information compiled by Peter Schwann, CP (Geol), who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Schwann is a consultant to Aurium Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Mineral Resources and Ore Reserves. Mr Schwann consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Aurium Resources Limited

ABN

63 123 821 929

Quarter ended ("current quarter")

31st March 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(62)	(444)
(b) development	-	-
(c) production	-	-
(d) administration	(75)	(437)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	37	162
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (GST recouped)	165	96
	65	(623)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(3)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
	-	(3)
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	65	(626)

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Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	65	(626)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	6	6
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	6	6
Net increase (decrease) in cash held			
		71	(620)
1.20	Cash at beginning of quarter/year to date	2,925	3,616
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,996	2,996

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	62
1.24	Aggregate amount of loans to the parties included in item 1.10	NIL

1.25 Explanation necessary for an understanding of the transactions

All transactions involving Directors and associates were on normal commercial terms.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	NIL	NIL
3.2 Credit standby arrangements	NIL	NIL

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	-
Total	200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	96	25
5.2 Deposits at call	2,900	2,900
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,996	2,925

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Peak Hill E52/1583	Lapsed	100%	0%
	E52/1589	Lapsed	100%	0%
	E52/1728	Lapsed	100%	0%
6.2 Interests in mining tenements acquired or increased				

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Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

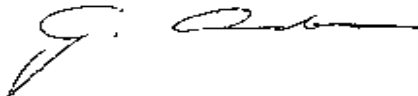
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	149,500,002	126,386,502		Fully Paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	500,000		1.1 cents	Fully Paid
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	120,500,002	106,886,502	<i>Exercise price</i> 20 cents	<i>Expiry date</i> 31 May 2010
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: 30 April 2009
(Company secretary)

Print name: GRAHAM DOUGLAS ANDERSON

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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