

## **ANNOUNCEMENT**

Aurium Resources Limited (ASX Code: AGU) and Greater Pacific Gold Limited (ASX Code: GPN) as the participants in the Peak Hill Joint Venture have agreed a significant variation of that joint venture.

The joint venture presently covers eight separate tenements at Peak Hill near Meekatharra in Western Australia.

The main points of the variation are:

1. The joint venture area has been extended to include four exploration licences and two applications for exploration licences at Mt Padbury near Peak Hill and covering a total of approximately 871 square kilometers.
2. The joint venture has been extended to cover exploration for and exploitation by mining or sale of all minerals and commodities except manganese instead of being limited to gold and uranium.
3. The participating interest of the companies will be now be 70% to Greater Pacific Gold and 30% to Aurium Resources.
4. The term of the joint venture has been extended to 31 March 2016.

Under the revised terms of the joint venture, Aurium Resources will have to contribute a total of \$550,000 towards exploration by 31 December 2009 with this contribution being in place of any outstanding and continuing obligations that it presently has under the joint venture.

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In addition Aurium Resources will issue 35,000,000 shares to Greater Pacific Gold as consideration for the variation of the joint venture and is convening a meeting of its shareholders to obtain approval for the issue of those shares.

These new arrangements give the companies the opportunity to become jointly involved in the highly prospective Peak Hill and Mt Padbury tenement areas which show significant potential for large iron and ferrous minerals resources.

20 February 2009

THIS IS A JOINT ANNOUNCEMENT BY AURIUM RESOURCES LIMITED AND GREATER PACIFIC GOLD LIMITED