



18 July 2008

Companies Announcement Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

AMITAN RESOURCES LIMITED ACQUISITION

Aurium Resources Limited (AGU) is pleased to announce that it has entered into agreements to acquire approximately 32% of the share capital of Amitan Resources Ltd (Amitan) in consideration of the issue of 19,000,000 fully paid ordinary AGU shares, with settlement due to occur on Monday, 21 July 2008.

AGU intends to make offers to the remaining shareholders of Amitan to acquire their shares on equivalent terms and AGU also intends to make offers to the optionholders of Amitan to acquire their options, subject to AGU shareholders approving the issue of additional AGU shares and options pursuant to ASX Listing Rule 7.1 at a general meeting to be convened.

Amitan owns a valuable package of Exploration License Applications located just north of the Arunta Uranium Region in central Northern Territory. The tenements cover 6,517 km² and are situated in an area that is proving to be highly prospective for uranium mineralisation.

This decision is part of the Company's ongoing objective to search out prospective tenure suitable for uranium exploration and the opportunity to acquire these tenements will enhance Aurium's substantial exploration portfolio.

Shane Brennan
Chairman

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